DEP1. Office of the President EPT. OF ENVIRONMENT & NATURAL RES. of the Hittippines

11 June 1992

Hon. Fulgencio S. Factoran, Jr. Secretary of Environment and Natural Resources Diliman, Quezon City

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Transmitted herewith is the Memorandum of even date of Her sir: Excellency, President Corazon C. Aquino, approving, as recommended, the Mineral Production Sharing Agreement entered into on 7 May 1992 by the Government of the Republic of the Philippines with the Casiguran Mining Corporation.

Best regards.

Very truly yours,

FRANK Secretary Execut

Encl.: a/s CN: 9205-0635