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Our Ref: *SCR/2A/139/2016/001*
Your Ref:

MINISTRY OF PETROLEUM
REPUBLIC OF GHANA

2nd August, 2016.

THE CHAIRMAN/ CHIEF EXECUTIVE OFFICER
AMNI INTERNATIONAL PETROLEUM
DEVELOPMENT COMPANY LIMITED
ACCRA.
P.O. BOX CT9354
ACCRA

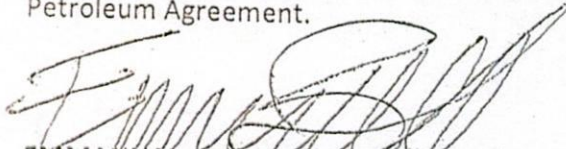


RE: OFFSHORE CENTRAL TANO PETROLEUM AGREEMENT- LICENSE EXTENSION

I write in reference to various discussions and correspondences on the above subject matter, particularly your letter dated 28th June, 2016, detailing how the obligations of AMNI International Petroleum Development Company Limited (AMNI) have been impacted by the Provisional Measures Orders of 25 April, 2015 by the International Tribunal of the Law of the Sea (ITLOS) in the ongoing maritime boundary dispute between Ghana and Cote d'Ivoire, as well as details of your proposed recovery plan with timelines.

After carefully considering your request, and in light of constraints imposed by the Provisional Measures Orders, I hereby grant to AMNI, an extension of twenty one (21) months to the Initial Exploration Period under the Offshore Central Tano Petroleum Agreement from 20 March, 2017 to 19 December, 2018.

It is my expectation that the grant of this extension will enable AMNI successfully execute its remaining work obligations for the Initial Exploration Period under the Offshore Central Tano Petroleum Agreement.


EMMANUAL ARMAH KOFI BUAH (MP)
MINISTER

- CC:
1. HON DEPUTY MINISTER FOR PETROLEUM, MINISTRY OF PETROLEUM, ACCRA.
 2. THE CHIEF DIRECTOR, MINISTRY OF PETROLEUM, ACCRA.
 3. THE AG CHIEF EXECUTIVE OFFICER, GHANA NATIONAL PETROLEUM CORPORATION, TEMA.

4. THE AG. CHIEF EXECUTIVE OFFICER, PETROLEUM COMMISSION, ACCRA. ✓

5. THE VICE CHAIRMAN/CHIEF STRATEGY OFFICER, AMNI INTERNATIONAL
PETROLEUM DEVELOPMENT COMPANY LIMITED.