CHAMBESHI MINE

REPUBLIC OF ZAMBIA

The Mines and Minerals Development Act, 2008
(Act No. 7 of 2008)
The Mines and Minerals Development (General) Regulations, 2008

LICENSE NO. 7069-HQ-1ML

LARGE-SCALE MINING LICENCE
(Section 27 of the Mines and Minerals Development Act, No. 7 of 2008)

NFC AFRICA MINING PLC

Holder's name

P.O. BOX 22692, KITWE

Address

The mining areas shall be the area described in the Schedule and annexed hereto and bordered on the Plan.

The licence relates to the following minerals: Sb, Nb, W, U, Bi, PGE, Au, Ag, Cr, Cu, Ni, Zn, Se, Te, Cd, Ge, Re, Pb.

The licence is granted for a period of TWENTY FIVE (25 YEARS) commencing on the 29th day of JUNE, 1998.

The conditions of grant of the licence are as shown in the Annexures attached hereto.

Issued at LUSAKA this 12th day of JUNE, 2010

ENDORSEMENT OF REGISTRATION

This Large-Scale Mining Licence has been registered in the Register of the Mines Development Department.

MOOYA B.E.C. LUMAMBA
Director

12TH JULY, 2010